

NEW WORLD-SCALE INDUSTRIAL TERMINAL

PETRONAS, Dialog and Vopak will jointly develop an industrial terminal in Pengerang, Johor, Malaysia

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- **PETRONAS, Dialog and Vopak have decided to develop and operate an industrial terminal in Pengerang, Johor, Malaysia.**
- **The industrial terminal will serve the world scale PETRONAS Refinery and Petrochemicals Integrated Development (RAPID) project.**
- **The total storage capacity will be up to 2.1 million cubic meters.**
- **The industrial terminal will further strengthen Vopak's long-term position in Asia.**

Today, Petroliaam Nasional Berhad (PETRONAS), Dialog Group Berhad (Dialog) and Royal Vopak (Vopak) signed the shareholders agreement to jointly develop an industrial terminal in Pengerang, Johor, Malaysia. Vopak will have a 25% share. The industrial terminal will serve the users of the new world-scale PETRONAS' RAPID project which is an integral section of PETRONAS Pengerang Integrated Complex (PIC).

The industrial terminal will have a storage capacity up to 2.1 million cbm for crude, refined products, petrochemical products and Liquefied Petroleum Gas (LPG). The marine infrastructure includes 12 berths. The draft of 24 meters can accommodate very large crude carriers. Berths for unloading and reloading of LNG vessels up to QMax are included in the project plans.

The industrial terminal is scheduled to be commissioned, in line with the RAPID complex that it will serve, towards 2019.

Mr. Eelco Hoekstra, Chairman of the Executive Board and CEO of Royal Vopak said: "We are very proud that we will, together with our partners, serve this important refinery and petrochemicals complex in Malaysia. Both the Independent Terminal, that started operations last summer, and this new Industrial Terminal very well fit in our strategy. The location along one of the world's busiest shipping lanes and its proximity to international trading hub Singapore makes this terminal very well positioned to service the South East Asia region. We strongly believe in the growth potential of this region and would like to thank our partners for their continued trust in Vopak. We look forward to taking the next step in this important project."

The industrial terminal will be built next to the site of the existing terminal, the Pengerang Independent Terminals Sdn Bhd.

In Malaysia, PETRONAS and Dialog have been long-time partners with Vopak in Kertih Terminals Sdn. Bhd. Dialog and SSI are Vopak's partners in the recently commissioned Pengerang Independent Terminals Sdn Bhd.

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Notes to editors

Pengerang Integrated Complex

PETRONAS' Pengerang Integrated Complex (PIC) development comprises of the Refinery and Petrochemical Integrated Development (RAPID) complex and its associated facilities including the Pengerang Co-generation Plant (PCP), Re-gasification Terminal 2 (RGT2), Air Separation Unit (ASU), Raw Water Supply Project (PAMER), Liquid Bulk Terminal (SPV2) as well as Centralised and Shared Utilities and Facilities.

Developed within a 6,242-acre site in Pengerang, Johor, PIC forms part of the Johor State's Pengerang Integrated Petroleum Complex (PIPC), which is under Malaysia's Economic Transformation Programme (ETP) to establish new engines of growth for Malaysia; whilst meeting future energy requirement and strengthening PETRONAS' position as a key player in the Asian chemicals market, focusing on differentiated and specialty chemicals. RAPID is estimated to cost US\$16 billion while the associated facilities will involve an investment of about US\$11 billion. PIC is poised for its refinery start-up by early 2019.

Industrial terminal

This type of terminal provides a logistical center integrated via pipelines to the petrochemical facilities within an industrial complex. Within the complex, it supports product flows and the supply and export of feedstock and finished products. Another example of an industrial terminal is Vopak Terminal Sakra in Singapore.

About Pengerang Independent Terminals Sdn Bhd (PITSB)

Pengerang Independent Terminals Sdn Bhd (PITSB) is a joint venture between Malaysian integrated specialist technical services company Dialog Group Berhad, world's largest independent tank storage provider Royal Vopak and State Government of Johor. Located at the southeastern tip of Peninsular Malaysia in the state of Johor, the terminal offers approximately 1.3 million cbm of independent storage for petroleum and crude products when fully completed.

Profile PETRONAS

PETRONAS is a Fortune Global 500® company wholly-owned by the Government of Malaysia. Together with its subsidiaries and associated companies, PETRONAS is a fully integrated entity with global operations in a wide spectrum of the oil and gas value-chain with strategic interests in more than 50 countries. Committed to ensuring business sustainability, PETRONAS strives to responsibly manage natural resources in a way that contributes to the well-being of the people and nations where it operates.

www.petronas.com.my

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Profile Dialog

Dialog is listed on the Main Market of Bursa Malaysia. Dialog is an integrated technical services provider to the oil, gas and petrochemical industry. The services provided range from upstream to downstream activities encompassing, upstream services, logistic services – tank terminals and supply base, specialist products and services, engineering and construction, fabrication, plant maintenance and catalyst handling services, and ePayment technology & solutions.

Profile Vopak

Royal Vopak is the world's largest independent tank storage company by capacity, specialized in the storage and handling of oil products, liquid chemicals and gasses. As per 19 December 2014, Vopak operates 80 terminals in 28 countries with a combined storage capacity of 34.0 million cbm, with another 4.0 million cbm under development, to be added by 2017.

Vopak's mission is to ensure safe, reliable and effective storage and handling of bulk liquid products at key marine locations that are critical to its customers around the world. The majority of its customers are companies operating in the oil, chemicals and gas sector, for which Vopak stores a large variety of products destined for a wide range of industries.

Vopak's strategic focus is on four categories of terminals: Major hubs, supporting intercontinental products flows; Terminals facilitating growth in global gas markets; Import distribution terminals in major markets with structural deficits; Industrial and chemicals terminals, in the Americas, the Middle East and Asia.

For more information

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